

# STOWUPLAND PARISH COUNCIL

## Minutes of the Finance and Policy Meeting held on 30 May 2019 in the Village Hall

Councillor's Present: Philip Deal, Laura Johnson (Chair), Sally Reeves, Ray Studd and Keith Welham

In Attendance: Claire Pizzey (Clerk)

1. **To receive and consider apologies for absence (in accordance with Schedule 12 of the Local Government Act 1972:** Cllr Voden. The members noted the apology.
2. **To receive declarations of interest in accordance with the Council's Code of Conduct for the items on the agenda:** None.
3. **To consider any written requests for dispensations:** No requests for dispensations were received.
4. **To consider and approve the minutes of the previous Finance and Policy meeting of March 28 2019 as a true record:** Cllr Welham proposed to accept the minutes of the meeting of March 28 as a true record of the meeting and decisions made. Seconded by Cllr Deal with all in favour the Chairman signed and dated all pages.
5. **Matters of report:** Nothing to report.
6. **Public Forum:** None.
7. **To review the year end budget:** The year end budget was reviewed and found to be in order.
8. **To review the reserves for year-end 31.03.19 and agree any actions:** The reserves for the year end 31.09.19 were reviewed and found to be in order and no further action was required.
9. **To complete the Annual Return:** The annual return was discussed. Cllr Studd proposed that the annual return is approved at the June Parish Council meeting following the completion of the internal audit. Cllr Johnson seconded and all were in favour.
10. **To review the asset register as at 31.03.19:** The asset register was reviewed and found to be in order.
11. **To review the Standing Orders V1.5:** V1.5 of the Standing Orders was reviewed and found to be in order.
12. **To review the Financial Regulations V1.0:** V1.0 of the Financial Regulations was reviewed and found to be in order.
13. **To review The Bank Mandate:** The Bank mandate was reviewed and it was agreed that Roger Carter will be taken off the Bank Mandate. The clerk to action.

**14. To discuss the pension report provided by Work Place Pensions Direct and agree action:**

The members discussed the report. Cllr Studd made a recommendation that the Parish Council sets up the NEST pension scheme. Cllr Welham seconded and all were in favour.

**15. To discuss and agree to add a budget figure of up to £600 for 2019-20 accounts in order to register the land at the cemetery:**

It was agreed to defer the budget figure for 2019-20 until further information into registering the land has been looked at.

**16. Any other business:**

The clerk raised her concerns over complying with the FSCS scheme to protect £85K in any one bank. Money has been transferred to this value into the Nationwide Account. It was agreed to look at this at the first budget review.

**17. Date of next meeting:**

Members were asked to note that the next meeting will be Thursday 25 July 2019.

The meeting was closed at 19.55 hours.